

Tentative
Memorandum of Agreement

Between

The Borough of South River and South River Water and Sewer Union

Term January 1, 2013 through December 31, 2015

Effective	1-1-2013	2% salary increase across the board
Effective	1-1-2014	2% salary increase across the board
Effective	1-1-2015	2% salary increase across the board

Article XI

1. Modifying Paragraph A to reflect contributions as required by P.L. 2011, Ch. 78, and in no instance will contributions be less than 1.5% of salary.
2. Add new section: Employees who have proven alternative health coverage and choose to forego participation in the Borough provided health insurance coverage will receive an annual lump sum payment equal to 25% of medical plan up to a maximum of \$4,000.00, whichever is lesser. The payment will be calculated based on the Plan from which the employee opted out.

This memorandum of agreement is subject to ratification and approval by the South River Water and Sewer Union and the Borough of South River.

IN WITNESS WHEREOF, the parties have hereunto set their hands and seals at Borough of South River, New Jersey on this 11th day of MAR 2013.

South River Water and Sewer Union

Borough of South River

By: Robert Baker

Robert Baker

President

By: Robert Horvath

Robert Horvath

Vice-President

Frederick C. Carr

Frederick C. Carr

Borough Administrator

Joseph Zanga

Joseph Zanga

Chief Financial Officer